



ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆ

1951ರ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆಗಳ ಕಾಯಿದೆ ಅನ್ವಯ ಸ್ಥಾಪಿತ

KARNATAKA STATE FINANCIAL CORPORATION

Established under the State Financial Corporations' Act, 1951



ಸಂಖ್ಯೆ : ಕ.ರಾ.ಹ.ಸಂ./ಪ್ರ.ಕ./ C.1483
Ref. No. KSFC/H.O./

ದಿನಾಂಕ : 30/6/16
Date.....

Inter Office Note

Sub: Filing/Satisfaction of Security Transactions secured by Immovable Properties by Mortgage (other than by Deposit of Title Deeds), Movable and Intangibles Assets.

Ref: ION dated 27.06.2016 issued by DGM (IT & MIS)

As per the existing practice, the Assets which are secured to Financial Institutions, by way of Deposit of Title Deeds (MDTD) are required to be registered with CERSAI, for transactions like Creation/Modification/Satisfaction. The Assets which are secured by way of Mortgage, Movable Assets and Intangible Assets are exempted from doing so.

However, recently the CERSAI rules have been changed vide Central Gazette Notification number GSR 102 (E) (F No.3/2/2014-Recovery) 22.01.2016. A Circular issued by CERSAI in this regard has already been sent to all the concerned, as an enclosure to the ION cited under reference above.

Accordingly, all the Immovable/Movable/Intangible Assets secured to KSFC, irrespective of whether by way of Deposit of Title Deed or by way of Mortgage are to be registered with CERSAI. This has to be ensured by respective BMs/concerned HODs at HO without fail. In this regard all the BMs/concerned HODs at HO are instructed to send a Monthly Report as per the format shown below. It also may be noted that, though the new System comes in to force from 01.07.2016, as advised in the CERSAI Circular mentioned above, all the concerned need to make entries for the Assets secured on or after 22.01.2016, in the CERSAI Portal. The first report should include both January and February 2016 and the same should reach HO on or before 31.07.2016.



Report on Immovable, Movable and Intangible Assets registered with CERSAI.

Name of the Branch

Month and Year

Sl. No.	Name of the Unit	Type of Asset (Immovable/Movable /Intangible)	Secured by way of (MDTD/Mortgage)	Loan Amount (Rs/Lakhs)

This report should be sent to AGM (Legal) at HO every month by the end of 1st week of succeeding month, regularly without fail. The same will be compared with monthly sanction details of respective BOs. The undersigned will be reviewing these reports every quarter.

For strict compliance by all the BOs/concerned Departments at HO.

29/06/16
Executive Director (II)

To:

All the DGMs/AGMs/BMs of Branch Offices
All the AGMs of Internal Audit Cells
All Section Heads at Head Office - for information
All the General Managers - for information

The ED (I) - for kind information
O/o CMD